

## Message Text

UNCLASSIFIED

PAGE 01 BRASIL 05479 241500Z

44  
ACTION OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 L-03 OMB-01 TRSE-00 COME-00

/044 W  
----- 104558

R 241355Z JUL 74  
FM AMEMBASSY BRASILIA  
TO SECSTATE WASHDC 4644  
INFO AMCONSUL RIO DE JANEIRO  
AMCONSUL SAO PAULO

UNCLAS BRASILIA 5479

DEPARTMENT PASS OPIC

E.O. 11652: N/A  
TAGS: EFIN, BR  
SUBJECT: OPIC CASE 512-74-235 MONSANTO COMPANY - CLARIFICATION OF  
POLICY

REF: A) BRASILIA 1062 FEBRUARY 13, 1974  
B) STATE 055348 MARCH 20, 1974

1. EMBASSY HAS RECEIVED CENTRAL BANK FGA 152/282 DATED JULY 18, 1974 COVERING SUBJECT APPLICATION. AMOUNT IS FOR US\$5,500,000. PURPOSE IS TO CONSTRUCT A PLANT IN SAO JOSE DOS CAMPOS, STATE OF SAO PAULO. (EMBASSY IS POUCHING RELEVANT DOCUMENTS DIRECTLY TO OPIC).

2. PROJECT FALLS WITHIN BOUNDARY OF AREA DESCRIBED REFTEL B PARA 1A, WHERE, TO EMBASSY'S UNDERSTANDING, OPIC, AS OF JUNE 30, 1974, IS NO LONGER ISSUING INSURANCE. EMBASSY FEELS THAT CLARIFICATIONS TO CENTRAL BANK OF OPIC POSITION MAY NOW BE NECESSARY.

3. DURING FEBRUARY 1974 GREGG TRIP TO BRAZIL, IMPRESSION WAS LEFT WITH CENTRAL BANK OFFICIALS THAT PIPELINE CASES IN RIO AND SAO PAULO INDUSTRIAL AREAS WOULD BE PROCESSED, REFTEL A PARA 4B. THOUGH BANK IS INFORMALLY AWARE VIA COMPANY REPS AND EMBASSY OF JUNE 30, 1974 CUTOFF DATE, THEY HAVE RECEIVED NO UNCLASSIFIED

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OPIC STATEMENT OF THIS FEATURE OF POLICY. MONSANTO FGA SUG-

GESTS THAT CENTRAL BANK MAY BE PROCESSING APPLICATIONS THAT  
WOULD NOT BE ACCEPTED BY OPIC. IN ORDER TO AVOID ANY POSSIBLE  
MISUNDERSTANDINGS WITH CENTRAL BANK, EMBASSY RECOMMENDS THAT  
OPIC SEND LETTER TO PAULO LIRA, NOW CENTRAL BANK PRESIDENT,  
INDICATING WHAT EXACTLY IS CURRENT OPIC POLICY INCLUDING THE  
HANDLING OF PIPELINE CASES.

CRIMMINS

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, LOAN INSURANCE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 JUL 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974BRASIL05479  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740200-0794  
**From:** BRASILIA  
**Handling Restrictions:** n/a  
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**Office:** ACTION OPIC  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** A) BRASILIA 1062 FEBRUARY 13, 1974  
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**Subject:** OPIC CASE 512-74-235 MONSANTO COMPANY - CLARIFICATION OF POLICY  
**TAGS:** EFIN, BR, US, OPIC  
**To:** STATE  
**Type:** TE  
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